## **Daily Internet PLC** Interim results for the period ended 30 September 2010

The board of Daily PLC are pleased to announce their unaudited interim results for the period 1 April 2010 to 30 September 2010.

#### **Chairman's Statement**

Daily Internet PLC has made excellent progress in the first half of the current financial year, showing growth in both revenues and gross profit and making further reductions in operating loss. This growth has been achieved despite difficult markets by continued expansion of our product portfolio into more complex hosting services. Such services provide higher average revenue per customer and in addition create additional demand for our existing services such as domain name registration.

During the period we have achieved month on month growth in both domain and shared service numbers equating to a total growth rate of 9% for the period  $1^{st}$  April to  $30^{th}$  September 2010.

Over the coming period we aim to continually develop and source new services to augment the existing range and will continue to place emphasis on delivering an exemplary level of customer service with an approachable and personal feel, thereby driving a high level of customer acquisition and strong customer loyalty.

I take this opportunity to thank all our shareholders for their continued support and look forward to maintaining steady growth in the coming period.

Michael Edelson Chairman

	Unaudited Period 1 April 2010 to 30 Sept 2010 £ ,000's	Unaudited Period 1 April 2009 to 30 Sept 2009 £ ,000's
Turnover	651	451
Cost of sales	(321)	(221)
Gross profit	330	230
Operating expenses	(581)	(592)
Operating loss	(251)	(362)
Interest receivable and similar income	-	1
Interest payable and similar charges	(12)	(19)
Loss on ordinary activities before taxation	(263)	(380)
Tax on loss on ordinary activities	-	-
Loss for the period	(263)	(380)
Basic and diluted loss per share	0.4p	0.6p

# <u>Daily Internet PLC</u> <u>Consolidated Profit and Loss Account for the period to 30<sup>th</sup> September 2010</u>

#### **Daily Internet PLC** Consolidated Balance Sheet at 30th September 2010

	Unaudited 30 September 2010	Unaudited 30 September 2009
	£ ,000's	£ ,000's
Fixed assets	20	- 1
Intangible assets	39	71
Goodwill	444	612
Tangible assets	132	117
-	615	800
Current assets	17	16
Debtors	17	46
Cash at bank and in hand	48	238
	65	284
Creditors: amounts falling due within one year	(648)	(447)
Net current liabilities	(583)	(163)
Total assets less current liabilities	32	637
Creditors: amount falling due after more than one year	(282)	(261)
Net assets/(liabilities)	(250)	376
Capital and reserves		
Called up share capital	305	305
Share Premium	2,599	2,599
Other Reserves	239	338
Profit and loss account	(3,393)	(2,866)
Shareholders' funds	(250)	376

## Notes to the Financial Statements

## 1. Financial Information

The interim results for the period to 30<sup>th</sup> September 2010 have not been reviewed by the company auditors.

# 2. Responsibility

The directors accept responsibility for the information contained in these financial statements. To the best of their knowledge and belief, the information is in accordance with the facts and does not omit anything likely to have a material affect on such information.