

26 November 2012

Daily Internet PLC
(“Daily” or the Company”)
Interim results for the period ended 30 September 2012

Daily Internet PLC is pleased to announce its unaudited interim results for the period 1 April 2012 to 30 September 2012.

Chairman’s Statement

Daily has continued to make excellent progress in the first half of the current financial year, showing growth in revenues of 8.8 per cent. and an 80 per cent. reduction in operating losses before exceptional project costs. The Company continues to see a month on month growth across all hosting products, from domain name registration and shared hosting services to sitebuilder products and virtual private server services, equating to a total growth rate of 5 per cent. for the period. In addition, the Company has also reached operating cash-flow breakeven.

Over the coming period our aim is to complete the development of new products and to launch them into the market in line with the Company’s Phase II development timetable. These will add to the existing product offering and broaden our product set to the target market of small and medium size enterprises.

The Company announced earlier today that the Company has raised a further £550,000 (£507,000 after costs), in addition to the previous fundraising of £582,000 in September of this year. The proceeds of both fundraisings will be used to further expand the product offering to customers and the target market, with a view to complete the Company’s Phase II development schedule.

I take this opportunity to thank all our shareholders and hardworking employees for their continued support and look forward to maintaining steady growth in the coming period.

Michael Edelson
Chairman

Consolidated Profit and Loss Account for the period to 30 September 2012

	Unaudited Period 1 April 2012 to 30 September 2012 £'000	Unaudited Period 1 April 2011 to 30 September 2011 £'000
Turnover	764	702
Cost of sales	(374)	(331)
Gross profit	390	371
Operating expenses	(420)	(524)
Operating loss before exceptional costs	(30)	(153)
Exceptional costs – Phase II development	(148)	-
Operating loss after exceptional costs	(178)	(153)
Interest receivable and similar income	-	-
Interest payable and similar charges	(47)	(26)
Loss on ordinary activities before taxation	(225)	(179)
Tax on loss on ordinary activities	-	-
Loss for the period	(225)	(179)
Basic and diluted loss per share	0.4p	0.3p

Consolidated Balance Sheet at 30 September 2012

	Unaudited 30 September 2012 £'000	Unaudited 30 September 2011 £'000
Fixed assets		
Intangible assets	2	18
Goodwill	137	274
Tangible assets	192	133
	331	425
Current assets		
Debtors	38	22
Cash at bank and in hand	577	99
	615	121
Creditors: due within one year	(758)	(634)
	(143)	(513)
Total assets less current liabilities	188	(88)
Creditors: due after one year	(722)	(570)
	(534)	(658)
Net assets/(liabilities)	(534)	(658)
Capital and reserves		
Called up share capital	459	305
Share Premium	3,055	2,599
Other Reserves	242	242
Profit and loss account	(4,290)	(3,804)
	(534)	(658)
Shareholders' funds	(534)	(658)

Notes to the Financial Statements

1. Financial Information

The interim results for the period to 30 September 2012 have not been reviewed by the company auditors.

2. Responsibility

The directors accept responsibility for the information contained in these financial statements. To the best of their knowledge and belief, the information is in accordance with the facts and does not omit anything likely to have a material affect on such information.